

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses due to bearish USDA report and fall in BMD CPO, Wednesday. Soybean arrivals in Madhya Pradesh were reported up at 160,000 bags compared to 150,000 bags on Tuesday. The farmers have restricted the selling of their produce due to lower prices. RM seed prices witnessed persistent selling pressure on expectations of higher mustard acreage in the current Rabi season and subdued demand in the market.

International Oilseeds Fundamental:

In the latest USDA WASDE report, global soybean production is projected at 267.7 million tons, up 0.1 million tons. The USDA has projected US soybean ending stocks at 130 million bushels vs. 140 million bushels in November. World ending stocks for the 2012-13 season were reported at 59.93 million tons as compared to 60.02 million tons in last month's estimate. Brazil's production and Argentina's production estimates were unchanged from last month. The General Administration of Customs reported that China's November soybean imports were 4.16 million tons, up 3 per cent from 4.03 million tons in October, but fell 27 per cent compared from 5.7 million tons in November 2011.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soymeal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-13.50	3241.00	3297.00	3241.00	3277.00
Jan-13	-10.00	3315.00	3340.00	3285.00	3315.00
Feb-13	5.00	3340.00	3388.00	3322.00	3365.00
Mar-13	12.00	3340.00	3405.00	3337.00	3379.00

Contract	Volume	Change	OI	Change
Dec-12	2460	-710	7480	-1270
Jan-13	143720	6320	186550	-1050
Feb-13	84540	33310	142070	9550
Mar-13	21770	11890	40250	1740

Spread	Dec-12	Jan-13	Feb-13
Basis	23		
Dec-12		38	88
Jan-13			50
Feb-13			14

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.12.2012	11.12.2012	11.12.2012	
Akola	14746	1022	15768	
Indore	4646	0	4646	
Kota	20153	0	20153	
Sagar	6686	61	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-57.00	4076.00	4130.00	4038.00	4038.00
Jan-13	-34.00	4123.00	4187.00	4092.00	4110.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	760	-230	5180	-70
Jan-13	91600	36440	68820	3970
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	211.00	165.00	
Dec-12		46.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.12.2012	11.12.2012	11.12.2012	
S Ganganagar	12140	90	12230	
Bikaner	1437	0	1437	
Kota	2833	0	2833	
Jaipur	7246	0	7246	
Alwar	1704	0	1704	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.12.2012	11.12.2012	
	Indore –Plant	3275-3325	3275-3340	-15
	Indore –Mandi	3125-3240	3125-3225	+15
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3200	3050-3200	Unch
	Kota-Plant	3300	3290-3300	Unch
	Kota – Mandi	3225-3230	3200-3225	+5
	Bundi-Plant	3350	3300-3325	+25
	Bundi-Mandi	3250	3170-3250	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3200-3215	3200	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3180-3230	3150-3200	+30
Rapeseed/Mustard	Jaipur – C	4305-4310	4345-4350	-40
	Alwar – C	4100	4150	-50
	Sri Ganganagar	3700	3710	-10
	Delhi– C	4150	4200	-50
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4250	4260	-10
	Hapur (UP)	4175	4200	-25
Groundnut Seed	Rajkot	1010	1030	-20
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	3500	Unch
	Latur	3800-3900	3800-3900	Unch
	Solapur	3800-3900	3800-3900	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.12.2012	11.12.2012	
	Madhya Pradesh	160000	150000	+10000
	Maharashtra	65000	75000	-10000
	Rajasthan	30000	40000	-10000
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	6500	4000	+2500
	Jhalawar (Raj)	2500	2000	+500
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.12.2012	11.12.2012	Change
Groundnut Kernel	6250	6300	-50
Kardi Seed 2% Exp Quality	4600	4500	+100
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4300	4250	+50
Castor Seed (Bombay)	3500	3475	+25

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