

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone due to overnight gains in CBOT soybean and soybean oil on improved export demand. Soybean arrivals in Madhya Pradesh were reported at 225,000 bags on Friday. RM seed quoted higher. However, RM seed at NCDEX featured losses in the Saturday's trading session. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 63.61 lakh hectares as on 13 Dec. 2012, up 3.26 percent compared to the corresponding period last year.

## International Oilseeds Fundamental:

As per Rosario grains exchange's first soybean estimate report, Argentina soybean crop for 2012/13 seen at 53.0 million tons on higher planting area.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	4.00	3369.00	3380.00	3340.00	3340.00
Jan-13	0.50	3417.50	3443.00	3391.50	3399.00
Feb-13	15.00	3465.00	3495.00	3445.00	3463.00
Mar-13	-4.50	3460.00	3500.00	3437.50	3450.00

Contract	Volume	Change	OI	Change
Dec-12	680	-6140	5110	-590
Jan-13	113,700	-113720	183940	3740
Feb-13	71,430	-67220	175960	9320
Mar-13	26,280	-11290	62450	9080

Spread	Dec-12	Jan-13	Feb-13
Basis	45.0		
Dec-12		59.0	123.0
Jan-13			64.0
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.12.2012	14.12.2012	14.12.2012	
Akola	17055	1183	18238	
Indore	4646	0	4646	
Kota	20153	0	20153	
Sagar	6747	0	6747	

\*SBN Fed Stocks Expiry on Jan '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-39.00	4003.00	4072.00	4003.00	4025.00
Jan-13	-28.00	4132.00	4132.00	4067.00	4089.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	240	-810	4390	-490
Jan-13	43630	-14100	68650	-200
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	282.00		
Dec-12		64.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.12.2012	14.12.2012	14.12.2012	
S Ganganagar	11980	131	12111	
Bikaner	1277	0	1277	
Kota	2833	0	2833	
Jaipur	6657	0	6657	
Alwar	1493	0	1493	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.12.2012	14.12.2012	
	Indore –Plant	3350-3425	3300-3360	+65
	Indore –Mandi	3200-3325	3125-3250	+75
	Nagpur-Plant	3350	3250	+100
	Nagpur – Mandi	3150-3250	3050-3200	+50
	Kota-Plant	3350	3340-3350	Unch
	Kota – Mandi	3275-3300	3270-3275	+25
	Bundi-Plant	3380-3425	3300-3375	+50
	Bundi-Mandi	3250-3325	3250	+75
	Baran-Plant	-	-	-
	Baran-Mandi	3315-3320	3220-3225	+95
	BhawaniMandiJhalawar– Kota Plant Delivery	3410	3375-3400	+10
	Jhalwar-Mandi	3300-3325	3225-3260	+65
Rapeseed/Mustard	Jaipur – C	4305-4310	4265-4270	+40
	Alwar – C	4125	4100	+25
	Sri Ganganagar	3680	3700	-20
	Delhi– C	4130	4125	+5
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4200	4200	Unch
	Hapur (UP)	4125	4200	-75
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	3400-3500	Unch
	Latur	3700-3800	3650-3800	Unch
	Solapur	3700-3800	3700-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.12.2012</b>	<b>14.12.2012</b>	
	Madhya Pradesh	225000	250000	<b>-25000</b>
	Maharashtra	80000	75000	<b>+5000</b>
	Rajasthan	40000	30000	<b>+10000</b>
	Bundi (Raj)	700	1000	<b>-300</b>
	Baran (Raj)	5000	5000	<b>Unch</b>
	Jhalawar (Raj)	3000	4000	<b>-1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.12.2012	14.12.2012	Change
Groundnut Kernel	6275	6250	<b>+25</b>
Kardi Seed 2% Exp Quality	4600	4600	<b>Unch</b>
Sesame White 98/2/1 FM	9500	9500	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4225	4250	<b>-25</b>
Castor Seed (Bombay)	3600	3525	<b>+75</b>

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