

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed firm tone on Monday due to improved domestic demand and gains in overseas markets on strong soybean crush and export data. Soybean arrivals in Madhya Pradesh were reported up at 250,000 bags, Monday. RM seed quoted lower. However, RM seed at NCDEX featured gains in today's trading session. RM seed planting area is expected to rise by about 5 per cent this season, in view of better prices this season. RM seed sowing (as on 13 Dec '12) is up by 3.3% at 63.61 lha compared to 61.6 lakh hectares during the same period last year.

**International Oilseeds Fundamental:**

According to Safras & Mercado, the 2012-13 soybean planting in Brazil has been completed in 98 per cent of the expected area in the growing regions, advancing from 94 per cent last week. The pace of plantation has been slower than last year, but is more than the 5 year average of 96 per cent. As per Rosario grains exchange's first soybean estimate report, Argentina soybean crop for 2012/13 seen at 53.0 million tons on higher planting area.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	35.50	3360.00	3390.00	3360.00	3383.00
Jan-13	38.00	3413.00	3455.00	3412.00	3440.00
Feb-13	43.50	3477.00	3529.00	3476.00	3506.00
Mar-13	24.00	3484.50	3510.00	3460.50	3473.00

Contract	Volume	Change	OI	Change
Dec-12	1400	720	4650	-460
Jan-13	134230	20530	181210	-2730
Feb-13	86180	14750	170710	-5250
Mar-13	16770	-9510	57410	-5040

Spread	Dec-12	Jan-13	Feb-13
Basis	17		
Dec-12		57	123
Jan-13			66
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.12.2012	15.12.2012	15.12.2012	
Akola	17267	1208	18475	
Indore	4646	30	4676	
Kota	20153	0	20153	
Sagar	6747	0	6747	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	35.00	4035.00	4100.00	4005.00	4074.00
Jan-13	47.00	4095.00	4160.00	4066.00	4136.00
Apr-13	71.00	3590.00	3696.00	3575.00	3664.00

Contract	Volume	Change	OI	Change
Dec-12	960	720	4140	-250
Jan-13	87330	43700	65530	-3120
Feb-13	33560	24380	19910	-1940
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	199.00	137.00	
Dec-12		62.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.12.2012	15.12.2012	15.12.2012	
S Ganganagar	11980	191	12171	
Bikaner	1217	0	1217	
Kota	2833	0	2833	
Jaipur	6657	0	6657	
Alwar	1493	0	1493	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.12.2012	15.12.2012	
	Indore –Plant	3375-3425	3350-3425	Unch
	Indore –Mandi	3250-3325	3200-3325	Unch
	Nagpur-Plant	3350	3350	Unch
	Nagpur – Mandi	3150-3250	3150-3250	Unch
	Kota-Plant	3400	3350	+50
	Kota – Mandi	3300	3275-3300	Unch
	Bundi-Plant	3450	3380-3425	+25
	Bundi-Mandi	3250-3325	3250-3325	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3334	3315-3320	+14
	BhawaniMandiJhalawar– Kota Plant Delivery	3425-3450	3410	+40
	Jhalwar-Mandi	3275-3325	3300-3325	Unch
Rapeseed/Mustard	Jaipur – C	4270-4275	4305-4310	-35
	Alwar – C	4100	4125	-25
	Sri Ganganagar	3670	3680	-10
	Delhi– C	4130-4135	4130	+5
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4200	4200	Unch
	Hapur (UP)	4200	4125	+75
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	3400-3500	Unch
	Latur	3700-3800	3700-3800	Unch
	Solapur	3700-3800	3700-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.12.2012</b>	<b>15.12.2012</b>	
	Madhya Pradesh	250000	225000	<b>+25000</b>
	Maharashtra	80000	80000	<b>Unch</b>
	Rajasthan	40000	40000	<b>Unch</b>
	Bundi (Raj)	1000	700	<b>+300</b>
	Baran (Raj)	4000	5000	<b>-1000</b>
	Jhalawar (Raj)	3000	3000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.12.2012	15.12.2012	Change
Groundnut Kernel	6300	6275	<b>+25</b>
Kardi Seed 2% Exp Quality	4700	4600	<b>+100</b>
Sesame White 98/2/1 FM	9500	9500	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4250	4225	<b>+25</b>
Castor Seed (Bombay)	3600	3600	<b>Unch</b>

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