

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed weak tone due to losses in overseas markets and sluggish domestic buying activities, Wednesday. Soybean arrivals in Madhya Pradesh were lower at 140,000 bags as compared to 200,000 bags on Tuesday as some mandis were reported closed due to upcoming elections of the Mandi Parishad. RM seed prices were quoted up and featured gains at NCDEX in today's trading session. Reportedly, good RM seed demand is being witnessed from stockists and millers in Jaipur and Ganganagar due to comparatively lower prevailing prices. Better demand is also being noticed from Assam, West Bengal and Jammu & Kashmir.

International Oilseeds Fundamental:

CBOT soybean declined sharply after USDA reported that China cancelled an order of 300,000 tons of soybean for 2012-2013 and another unknown destination cancelled 120,000 tons. Favorable weather conditions in Brazil also pressured soybean prices. Oil World has reported that in the week to Dec 16th, the Brazilian soybean and soya oil exports were relatively high at 89,000 tons and 30,000 tons respectively.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	0.00	3319.00	3345.00	3310.50	3341.00
Jan-13	4.50	3349.00	3387.00	3311.00	3367.50
Feb-13	14.00	3405.00	3450.00	3385.00	3435.00
Mar-13	13.50	3341.00	3430.00	3340.00	3415.00

Contract	Volume	Change	OI	Change
Dec-12	570	-2960	3390	-120
Jan-13	121860	-34850	171280	40
Feb-13	63120	-39490	151440	-1400
Mar-13	12330	-4510	56430	-540

Spread	Dec-12	Jan-13	Feb-13
Basis	24		
Dec-12		26.5	94
Jan-13			67.5
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.12.2012	18.12.2012	18.12.2012	
Akola	19156	1169	20325	
Indore	4676	60	4736	
Kota	20243	0	20243	
Sagar	6747	0	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	85.00	4109.00	4218.00	4109.00	4180.00
Jan-13	94.00	4141.00	4262.00	4136.00	4242.00
Apr-13	11.00	3636.00	3679.00	3636.00	3664.00

Contract	Volume	Change	OI	Change
Dec-12	2180	730	1450	-1620
Jan-13	169920	90800	86060	20020
Feb-13	17300	230	22040	1050
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	158.00	96.00	
Dec-12		62.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.12.2012	18.12.2012	18.12.2012	
S Ganganagar	11930	0	11930	
Bikaner	1157	0	1157	
Kota	2813	0	2813	
Jaipur	6285	0	6285	
Alwar	1493	0	1493	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.12.2012	18.12.2012	
	Indore –Plant	3340-3390	3390-3435	-45
	Indore –Mandi	3200-3300	3240-3340	-40
	Nagpur-Plant	3300	3350	-50
	Nagpur – Mandi	3150-3250	3100-3200	+50
	Kota-Plant	3400	3400	Unch
	Kota – Mandi	3250	3300-3325	-75
	Bundi-Plant	3380-3385	3390-3425	-40
	Bundi-Mandi	3250-3300	3285-3325	-25
	Baran-Plant	-	-	-
	Baran-Mandi	3260	3308-3310	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3425	-25
	Jhalwar-Mandi	3250-3275	3275-3300	-25
Rapeseed/Mustard	Jaipur – C	4335-4340	4305-4310	+30
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3690	3680	+10
	Delhi– C	4190-4195	4160-4165	+30
	Kota (Non-Condition)	4200	4050	+150
	Neewai	4200	4200	Unch
	Hapur (UP)	4225	4225	Unch
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3650-3750	3700-3850	-100
	Solapur	3650-3750	3700-3850	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19.12.2012	18.12.2012	
Soybean				
	Madhya Pradesh	140000	200000	-60000
	Maharashtra	80000	80000	Unch
	Rajasthan	30000	40000	-10000
	Bundi (Raj)	1000	1500	-500
	Baran (Raj)	5000	4000	+1000
	Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.12.2012	18.12.2012	Change
Groundnut Kernel	6375	6375	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4200	+50
Castor Seed (Bombay)	3665	3665	Unch

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