

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady at previous day's levels on supportive cues from overseas markets. Soybean arrivals in Madhya Pradesh were reported higher at 2.0 lakh bags compared to 1.5 lakh bags on Saturday. RM seed prices featured losses in spot market as well as NCDEX, Monday. The RM seed demand is reportedly good from millers in key market centers. Demand for mustard seed is also being noticed from regions of Bihar, Assam and West Bengal and is likely to persist in the near term.

## International Oilseeds Fundamental:

China reported November import data overnight and total soybean imports were pegged at 4.16 million tonnes, down 27% on the year but January through November imports were at 52.5 million tonnes, up 11.4% on the year. The slowdown in soybean imports for China in the month of November and the cancellations this week are both seen as short term negatives but overall demand remains robust.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-63.00	3311.00	3314.00	3221.00	3233.00
Feb-13	-65.50	3369.50	3382.00	3280.50	3295.00
Mar-13	-69.00	3350.00	3360.00	3260.00	3270.00
Apr-13	-70.50	3350.50	3363.00	3266.50	3274.00

Contract	Volume	Change	OI	Change
Jan-13	153880	95170	155260	-10000
Feb-13	116590	73700	171800	-9950
Mar-13	19800	9150	74560	4760
Apr-13	6200	1100	34770	1520

Spread	Jan-13	Feb-13	Mar-13
Basis	147		
Jan-13		62	37
Feb-13			-25
Mar-13			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.12.2012	22.12.2012	22.12.2012	
Akola	20692	1030	21722	
Indore	4736	0	4736	
Kota	20224	0	20224	
Sagar	6777	30	6807	

\*SBN Fed Stocks Expiry on Jan '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-89.00	4265.00	4273.00	4155.00	4177.00
Apr-13	-56.00	3664.00	3664.00	3590.00	3604.00
May-13	-54.00	3695.00	3695.00	3631.00	3640.00

Contract	Volume	Change	OI	Change
Jan-13	101880	21140	76410	-7170
Apr-13	16560	5310	23540	-220
May-13	1920	1110	7890	910

Spread	Jan-13	Apr-13
Basis	131.00	704.00
Jan-13		-573.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.12.2012	22.12.2012	22.12.2012	
S Ganganagar	11548	0	11548	
Bikaner	758	0	758	
Kota	2562	0	2562	
Jaipur	5282	0	5282	
Alwar	1191	0	1191	
Hapur	421	0	421	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>24.12.2012</b>	<b>22.12.2012</b>	
	Indore –Plant	3350-3410	3350-3410	Unch
	Indore –Mandi	3225-3325	3200-3300	+25
	Nagpur-Plant	3280	3310	-30
	Nagpur – Mandi	3150-3250	3100-3250	Unch
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3250	3250	Unch
	Bundi-Plant	3310-3350	3360-3365	-15
	Bundi-Mandi	3250	3250	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3240	3250	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3375	-25
	Jhalwar-Mandi	3250	3225-3250	Unch
<b>Rapeseed/Mustard</b>	Jaipur – C	4305-4310	4340-4345	-35
	Alwar – C	4150	4150	Unch
	Sri Ganganagar	3780	3750	+30
	Delhi– C	4200	4225	-25
	Kota (Non-Condition)	-	3950	-
	Neewai	4250	4290	-40
	Hapur (UP)	4250	4250	Unch
<b>Groundnut Seed</b>	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	3200-3500	-
	Latur	3200-3600	3600-3700	-100
	Solapur	3200-3600	3600-3700	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24.12.2012</b>	<b>22.12.2012</b>	
	Madhya Pradesh	200000	150000	<b>+50000</b>
	Maharashtra	70000	70000	<b>Unch</b>
	Rajasthan	35000	35000	<b>Unch</b>
	Bundi (Raj)	700	800	<b>-100</b>
	Baran (Raj)	4000	4000	<b>Unch</b>
	Jhalawar (Raj)	2000	1500	<b>+500</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	42000	<b>+3000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.12.2012	22.12.2012	Change
Groundnut Kernel	6350	6400	<b>-50</b>
Kardi Seed 2% Exp Quality	4600	4600	<b>Unch</b>
Sesame White 98/2/1 FM	9650	9650	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4250	4250	<b>Unch</b>
Castor Seed (Bombay)	3700	3750	<b>-50</b>

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