

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices reported unchanged on sluggish domestic buying amid lower market arrivals and weak CBOT soybeans, Thursday. Soybean arrivals in Madhya Pradesh reported a slight fall on Thursday at 1.75 lakh bags compared to 1.80 lakh bags on Wednesday. RM seed prices witnessed fall in spot market as well as NCDEX. Weak RM seed demand is reported from markets of Delhi and Agra due to sluggish demand from the millers and stock is also low. However, good demand is seen in key market centers of Rajasthan such as Bikaner and Alwar, mostly from the regions of Bihar, Assam and West Bengal and is likely to persist in the near term.

International Oilseeds Fundamental:

The USDA has reported that 115,000 tons of soybeans were sold to China and 108,000 tons were sold to an unknown destination for the 2012-13 marketing year. According to Oil World, China's soybean imports are likely to climb 4.2 per cent in the year through September. China is predicted to import 19.8 million tons of soybeans from the U.S. in the six months through March compared with 16.6 million tons in the year-earlier October to March period.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	12.00	3221.00	3230.00	3195.00	3229.00
Feb-13	15.00	3280.00	3295.00	3258.00	3291.00
Mar-13	9.50	3263.00	3271.00	3240.00	3267.50
Apr-13	3.00	3261.00	3270.00	3240.00	3262.00

Contract	Volume	Change	OI	Change
Jan-13	86010	-39060	148460	-2350
Feb-13	62530	-43540	163360	-5020
Mar-13	19960	-3450	76400	160
Apr-13	4320	160	36970	1130

Spread	Jan-13	Feb-13	Mar-13
Basis	76		
Jan-13		62	38.5
Feb-13			-23.5
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.12.2012	26.12.2012	26.12.2012	
Akola	21620	390	22010	
Indore	4736	30	4766	
Kota	20224	91	20315	
Sagar	6837	30	6867	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-17.00	4175.00	4180.00	4122.00	4155.00
Apr-13	-18.00	3595.00	3601.00	3563.00	3574.00
May-13	-20.00	3627.00	3630.00	3600.00	3609.00

Contract	Volume	Change	OI	Change
Jan-13	46730	-17380	66060	-2850
Apr-13	13270	-1520	26840	950
May-13	2320	-400	8680	290

Spread	Jan-13	Apr-13
Basis	83.00	664.00
Jan-13		-581.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.12.2012	26.12.2012	26.12.2012	
S Ganganagar	10494	0	10494	
Bikaner	758	0	758	
Kota	2472	0	2472	
Jaipur	5253	0	5253	
Alwar	1191	0	1191	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.12.2012	26.12.2012	
	Indore –Plant	3280-3330	3250-3360	-30
	Indore –Mandi	3150-3225	3180-3260	-35
	Nagpur-Plant	3250	3240	+10
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3325	3350	-25
	Kota – Mandi	3250	3250	Unch
	Bundi-Plant	3300-3310	3300	+10
	Bundi-Mandi	3100-3140	3150-3160	-20
	Baran-Plant	-	-	-
	Baran-Mandi	3190	3180	+10
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3300	-25
	Jhalwar-Mandi	3175-3200	3175-3200	Unch
Rapeseed/Mustard	Jaipur – C	4235-4240	4245-4250	-10
	Alwar – C	4100	4100	Unch
	Sri Ganganagar	3800	3790	+10
	Delhi– C	4110	4125	-15
	Kota (Non-Condition)	3850	3850	Unch
	Neewai	4200	4200	Unch
	Hapur (UP)	4190	4200	-10
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3200	-	-
	Latur	Closed	3550-3650	-
	Solapur	3500-3650	3550-3650	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.12.2012	26.12.2012	
	Madhya Pradesh	1750000	180000	-5000
	Maharashtra	60000	60000	Unch
	Rajasthan	40000	25000	+15000
	Bundi (Raj)	800	800	Unch
	Baran (Raj)	3000	3500	-500
	Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.12.2012	26.12.2012	Change
Groundnut Kernel	6375	6375	Unch
Kardi Seed 2% Exp Quality	4600	4600	Unch
Sesame White 98/2/1 FM	9800	9650	+150
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4300	4250	+50
Castor Seed (Bombay)	3540	3600	-60

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