

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bullish sentiments on positive overseas markets and support from lower market arrivals, Friday. CBOT witnessed gains in electronic trading and BMD CPO also gained in today's trading session. Soybean arrivals in Madhya Pradesh reported lower at 1.50 lakh bags compared to 1.75 lakh bags on Thursday. Weak RM seed demand is reported from markets of Delhi and Agra due to sluggish demand from the millers and stock is also low. However, good demand is seen in key market centers of Rajasthan such as Bikaner and Alwar, mostly from the regions of Bihar, Assam and West Bengal and is likely to persist in the near term.

International Oilseeds Fundamental:

The USDA has reported that 115,000 tons of soybeans were sold to China and 108,000 tons were sold to an unknown destination for the 2012-13 marketing year. According to Oil World, China's soybean imports are likely to climb 4.2 per cent in the year through September. China is predicted to import 19.8 million tons of soybeans from the U.S. in the six months through March compared with 16.6 million tons in the year-earlier October to March period.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	14.00	3231.00	3263.00	3225.00	3239.50
Feb-13	23.50	3295.00	3332.50	3286.00	3312.50
Mar-13	36.50	3274.50	3335.00	3264.00	3302.00
Apr-13	36.00	3266.00	3340.00	3262.00	3298.00

Contract	Volume	Change	OI	Change
Jan-13	94790	8780	137230	-11230
Feb-13	74930	12400	160030	-3330
Mar-13	36770	16810	74690	-1710
Apr-13	13620	9300	39410	2440

Spread	Jan-13	Feb-13	Mar-13
Basis	85.5		
Jan-13		73	62.5
Feb-13			-10.5
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.12.2012	27.12.2012	27.12.2012	
Akola	21729	300	22029	
Indore	4736	30	4766	
Kota	20224	90	20314	
Sagar	6837	30	6867	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	19.00	4155.00	4207.00	4155.00	4170.00
Apr-13	-2.00	3585.00	3593.00	3564.00	3568.00
May-13	-1.00	3612.00	3627.00	3604.00	3604.00

Contract	Volume	Change	OI	Change
Jan-13	62770	16040	61290	-4770
Apr-13	22220	8950	30980	4140
May-13	2140	-180	8870	190

Spread	Jan-13	Apr-13
Basis	93.00	695.00
Jan-13		-602.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.12.2012	27.12.2012	27.12.2012	
S Ganganagar	10214	30	10244	
Bikaner	698	0	698	
Kota	2442	0	2442	
Jaipur	5253	0	5253	
Alwar	1191	0	1191	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.12.2012	27.12.2012	
	Indore –Plant	3300-3350	3280-3330	+20
	Indore –Mandi	3160-3250	3150-3225	+25
	Nagpur-Plant	3280	3250	+30
	Nagpur – Mandi	3150-3250	3100-3200	+50
	Kota-Plant	3300-3325	3325	Unch
	Kota – Mandi	3225	3250	-25
	Bundi-Plant	3300-3325	3300-3310	+15
	Bundi-Mandi	3150-3170	3100-3140	+30
	Baran-Plant	-	-	-
	Baran-Mandi	3210	3190	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3275	+25
	Jhalwar-Mandi	3200-3225	3175-3200	+25
Rapeseed/Mustard	Jaipur – C	4260-4265	4235-4240	+25
	Alwar – C	4125	4100	+25
	Sri Ganganagar	3780	3800	-20
	Delhi– C	4125	4110	+15
	Kota (Non-Condition)	4000	3850-3900	+100
	Neewai	4200	4200	Unch
	Hapur (UP)	4185	4190	-5
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3000-3200	+100
	Latur	3500-3650	Closed	-
	Solapur	3550-3650	3500-3650	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.12.2012	27.12.2012	
	Madhya Pradesh	1500000	1750000	-25000
	Maharashtra	10000	60000	-50000
	Rajasthan	25000	40000	-15000
	Bundi (Raj)	800	800	Unch
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	900	1000	-100
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.12.2012	27.12.2012	Change
Groundnut Kernel	6400	6375	+25
Kardi Seed 2% Exp Quality	4575	4600	-25
Sesame White 98/2/1 FM	9900	9800	+100
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4300	-50
Castor Seed (Bombay)	3575	3540	+35

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