

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments taking cues from CBOT soybeans which witnessed gains as traders evened up their positions ahead of the weekend and persisting support from lower market arrivals, Saturday. Soybean arrivals in Madhya Pradesh reported lower at 1.0 lakh bags compared to 1.50 lakh bags on Friday. RM seed prices featured slight gains in spot market but witnessed mixed sentiments at NCDEX. Weak RM seed demand has been reported from markets of Delhi and Agra due to sluggish demand from the millers amid diminishing stock. However, good demand is seen in key market centers of Rajasthan such as Bikaner and Alwar, mostly from the regions of Bihar, Assam and West Bengal and is expected to persist in the near term.

International Oilseeds Fundamental:

According to USDA's latest weekly export sales report, the net weekly export sales for soybeans was reported at 87,000 tons and as of Dec. 20, cumulative sales stand at 83% of the USDA forecast for the current marketing year vs. a 5 year average of 68%. Net meal sales came in at 124,700 tons for the current marketing year and 100 tons for the next marketing year for a total of 124,800. Korea Agro-Fisheries & Food Trade Corp has reported that Korea has bought 25,000 tons of US origin soybean from Agro Trading at \$201.40 per ton via a tender closed on Friday.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with firm bias on seasonal rise in the edible oil and meal demand. The Indore (Plant Delivery) prices are expected to witness 3360 – 3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-0.50	3243.50	3255.50	3216.00	3242.00
Feb-13	8.00	3312.00	3328.50	3299.50	3321.50
Mar-13	7.50	3298.00	3318.00	3294.00	3313.00
Apr-13	10.50	3299.00	3314.00	3295.00	3310.00

Contract	Volume	Change	OI	Change
Jan-13	40230	-54560	133260	-3970
Feb-13	31190	-43740	155690	-4340
Mar-13	5960	-30810	71850	-2840
Apr-13	2240	-11380	39980	570

Spread	Jan-13	Feb-13	Mar-13
Basis	108	28.5	
Jan-13		79.5	71
Feb-13			-8.5
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.12.2012	28.12.2012	28.12.2012	
Akola	21759	150	21909	
Indore	4766	0	4766	
Kota	20314	0	20314	
Sagar	6867	0	6867	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	17.00	4176.00	4200.00	4151.00	4189.00
Apr-13	-44.00	3578.00	3578.00	3525.00	3526.00
May-13	-53.00	3609.00	3612.00	3555.00	3556.00

Contract	Volume	Change	OI	Change
Jan-13	41870	-20900	63470	2180
Apr-13	19710	-2510	34410	3430
May-13	7330	5190	12450	3580

Spread	Jan-13	Apr-13
Basis	79.00	742.00
Jan-13		-663.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.12.2012	28.12.2012	28.12.2012	
S Ganganagar	10214	30	10244	
Bikaner	698	0	698	
Kota	2442	0	2442	
Jaipur	5202	0	5202	
Alwar	1191	0	1191	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.12.2012	28.12.2012	
	Indore –Plant	3325-3375	3300-3350	+25
	Indore –Mandi	3200-3300	3160-3250	+50
	Nagpur-Plant	3300	3280	+20
	Nagpur – Mandi	3150-3250	3150-3250	Unch
	Kota-Plant	3310-3320	3300-3325	-5
	Kota – Mandi	3225-3250	3225	+25
	Bundi-Plant	3325	3300-3325	Unch
	Bundi-Mandi	3175-3200	3150-3170	+30
	Baran-Plant	-	-	-
	Baran-Mandi	3200-3225	3210	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3300	+25
	Jhalwar-Mandi	3200-3225	3200-3225	Unch
Rapeseed/Mustard	Jaipur – C	4265-4270	4260-4265	+5
	Alwar – C	4100	4125	-25
	Sri Ganganagar	3790	3780	+10
	Delhi– C	4125	4125	Unch
	Kota (Non-Condition)	3950	4000	-50
	Neewai	4200	4200	Unch
	Hapur (UP)	4190	4185	+5
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3200-3300	Unch
	Latur	3550-3700	3500-3650	+50
	Solapur	3550-3700	3550-3650	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.12.2012	28.12.2012	
	Madhya Pradesh	100000	1500000	-50000
	Maharashtra	70000	10000	+60000
	Rajasthan	30000	25000	+5000
	Bundi (Raj)	800	800	Unch
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	1200	900	+300
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.12.2012	28.12.2012	Change
Groundnut Kernel	6425	6400	+25
Kardi Seed 2% Exp Quality	4575	4575	Unch
Sesame White 98/2/1 FM	9900	9900	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3565	3575	-10

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