

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals profit booking.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought zone while stochastic is rising in overbought region.
- MACD is rising in positive territory.

*The soybeans prices are likely remain weak on Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2552	2521	2594	2638	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>SELL</b>	2597-2599	2588	2583	2604

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20<sup>th</sup>, 2012

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reflects fall in the price.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are easing in overbought territory.
- MACD is heading upwards in positive territory.

*The RM prices are likely to remain weak in Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3658	3605	3742	3811	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>SELL</b>	3746-3748	3737	3732	3752

\* Do not carry-forward the position next day.

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