

Commodity: Soybean  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is falling in overbought zone.
- MACD is rising in positive territory.

*The soybeans prices are likely remain weak on Thursday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2576	2551	2594	2643	2660
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>SELL</b>	2595-2597	2586	2581	2601

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects fall in the price.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are easing in overbought territory.
- MACD is heading falling in positive territory.

*The RM prices are likely to remain weak in Thursday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3324	3293	3368	3431	3468
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3369-3371	3360	3355	3374

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.