

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is falling in overbought zone.
- MACD is declining in positive territory.

The soybeans prices are likely remain weak on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2527	2500	2596	2643	2660
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	2592-2594	2583	2578	2598

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects mild buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral territory.
- MACD is heading falling in positive territory.

The RM prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3317	3283	3389	3431	3501
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3385-3387	3376	3371	3391

* Do not carry-forward the position next day.

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