

Commodity: Soybean  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.

*The soybeans prices are likely gain in Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2494	2478	2546.5	2574	2601
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	2549-2551	2560	2565	2545

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects buying support in the market.
- Prices closed below 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral territory.
- MACD is falling in positive region.

*The RM prices are likely to gain in Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3350	3325	3413	3468	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3415-3417	3421	3426	3411

\* Do not carry-forward the position next day.

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