

**Commodity: Soybean**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is declining in positive territory.

*The soybeans prices are likely gain in Thursday's session.*


**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S1   | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean                         | NCDEX | Feb | 2547 | 2532      | 2596 | 2637 | 2660 |
| Intraday Trade Call             |       |     | Call | Entry     | T1   | T2   | SL   |
| Soybean                         | NCDEX | Feb | BUY  | 2598-2600 | 2609 | 2614 | 2594 |

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20<sup>th</sup>, 2012

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral territory.
- MACD is moving upwards in positive region.

*The RM prices are likely to gain in Thursday's session.*



**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S1         | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Apr | 3375       | 3350      | 3479 | 3520 | 3540 |
| Intraday Trade Call             |       |     | Call       | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Apr | <b>BUY</b> | 3482-3484 | 3493 | 3498 | 3478 |

\* Do not carry-forward the position next day.

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