

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals continued fall in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2476	2455	2528.5	2595	2618
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	2524-2526	2515	2510	2530

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects weakness in the prices.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is easing in positive region.

The RM prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3336	3287	3392	3487	3525
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3388-3390	3379	3374	3394

* Do not carry-forward the position next day.

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