

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals prices in downtrend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is slightly rising while stochastic easing in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely fall in Thursday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean | NCDEX | Feb | 2436 | 2409 | 2471 | 2486 | 2509 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | SELL | 2468-2470 | 2459 | 2454 | 2474 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects weakness in the prices.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is easing in positive region.

The RM prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3229 | 3184 | 3300 | 3354 | 3393 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | SELL | 3296-3298 | 3287 | 3282 | 3301 |

* Do not carry-forward the position next day.

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