

**Commodity: Soybean**
**Contract: Feb**
**Exchange: NCDEX**
**Expiry: Feb 20<sup>th</sup>, 2012**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reflects recovery in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI rising in neutral region while stochastic easing in neutral zone.
- MACD is easing in positive territory.

*The soybeans prices are likely gain in Friday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2436	2417	2494.5	2526	2551
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>BUY</b>	2497-2499	2508	2513	2493

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects recovery in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive region.

*The RM prices are likely to gain in Friday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3237	3211	3362	3406	3442
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3364-3366	3375	3380	3360

\* Do not carry-forward the position next day.

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