AW AGRIWATCH

Oilseed Technical Report Jan 23, 2011

Commodity: Soybean Contract: Feb

Exchange: NCDEX Expiry: Feb 20th, 2012



* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20th, 2012

RM SEED								
 Technical Commentary: Candlestick chart pattern reflects buying interest in the market. Prices closed above 9-day and 18-day EMA. RSI and stochastic are rising in neutral zone. MACD is rising in positive region. The RM prices are likely to gain in Monday's session. 				EMA(9) 3400.2 (18) 3387.3 AGRIWATCH AGRI				
Strategy: Buy on dips.Intraday Supports & Resistances				51	S2	РСР	R1	R2
RM Seed	NCDEX	Apr	3299		3277	3453	3503	3527
Intraday Trade Call			all	Entry	T1	T2	SL	
RM Seed	NCDEX	Apr	BUY		3455-3457	3466	3471	3451

* Do not carry-forward the position next day.

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