

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects prices in uptrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is rising in positive territory.

The soybeans prices are likely gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2511	2488	2542	2600	2622
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	2544-2546	2555	2560	2540

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices above 18-day EMA.
- RSI is easing in neutral region while stochastic are rising in neutral zone.
- MACD is falling in positive region.

The RM prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3352	3328	3398	3530	3540
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3400-3402	3411	3416	3396

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