

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattening in neutral region while stochastic is rising in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2509	2492	2543.5	2573	2601
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	2546-2548	2557	2562	2541

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects downward movement the price.
- Prices below 9-day and 18-day EMA indicating losses in near and medium-term.
- RSI is flattening in neutral region while stochastic is falling in neutral zone.
- MACD is falling in positive region.

The RM prices are likely to fall in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3350	3329	3385	3434	3464
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3382-3384	3373	3368	3388

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