

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2475	2453	2507	2558	2577
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	2504-2506	2495	2490	2510

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects downward movement the price.
- Prices closed below 9-day and 18-day EMA indicating losses in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is falling in positive region.

The RM prices are likely to fall in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3311	3284	3347	3426	3472
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3344-3346	3335	3330	3350

* Do not carry-forward the position next day.

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