

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2406	2377	2451.5	2485	2511
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	2448-2450	2439	2434	2454

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects downward movement the price.
- Prices closed below 9-day and 18-day EMA indicating losses in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is easing in positive region.

The RM prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3218	3174	3296	3327	3351
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3293-3295	3284	3279	3299

* Do not carry-forward the position next day.

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