

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are falling in oversold zone.
- MACD is easing in negative territory.

The soybeans prices are likely fall in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	2396	2366	2437	2485	2511
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	2434-2436	2425	2420	2440

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating losses in near and medium-term.
- RSI is easing in neutral region while stochastic is falling in oversold zone.
- MACD is easing in negative region.

The RM prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3212	3186	3255	3316	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3252-3254	3243	3238	3258

* Do not carry-forward the position next day.

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