

Commodity: Soybean
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects recovery in the price.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is heading upwards in negative territory.

The soybeans prices are likely gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	2461	2436	2501.5	2522	2546
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	2503-2505	2513	2518	2499

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day EMA indicating bullish momentum in near-term.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative region.

The RM prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3253	3219	3310	3349	3383
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3312-3314	3323	3328	3308

* Do not carry-forward the position next day.

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