

Commodity: Soybean Exchange: NCDEX Contract: Mar Expiry: Mar 20th, 2012

SOYBEAN

Technical Commentary:

- Soy likely to trade with a steady bias in today's trading session.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in the neutral region while stochastic is rising in oversold zone.
- 2560-2520 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.



Strategy: Sell on rise

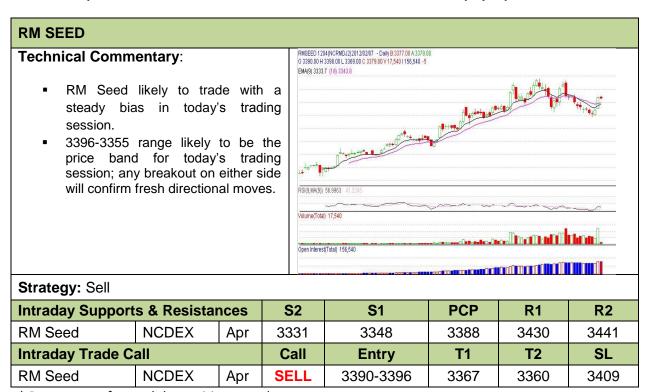
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	2500.00	2512.00	2543.00	2572.00	2582.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	2554.00-	2537.00	2530.00	2564.00

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX**

Expiry: Apr 20th, **2012 Contract: Apr**



^{*} Do not carry-forward the position next day.

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