

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN

Technical Commentary:

- Soy likely to trade with a steady bias in today's trading session.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in the neutral region while stochastic is rising in oversold zone.
- 2560-2520 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Mar	2500.00	2512.00	2543.00	2572.00	2582.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	SELL	2554.00-2560.00	2537.00	2530.00	2564.00

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- RM Seed likely to trade with a steady bias in today's trading session.
- 3396-3355 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Apr	3331	3348	3388	3430	3441
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3390-3396	3367	3360	3409

* Do not carry-forward the position next day.

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