AW AGRIWATCH

Commodity: Soybean Contract: Mar

Exchange: NCDEX Expiry: Mar 20th, 2012

SOYBEAN												
Technical Commentary:				Soy Bean Indore 1203(NCSOYH2)201202009 - Daily 8 2553 00 A 2564 00 O 2552 00 H 2562 00 L 2560 50 C 2554 00 V 10,200 I 214,310 -0.5 EMA(9) 2530.5 (19) 2532.3								
 Soy likely to 	trade with a s	steady bi	as									
in today's tra	11111											
 RSI is in between oversold and neutral zone. 2570-2525 range likely to be the price band for today's trading 												
											session; an	
will confirm	fresh direction	al moves	Volume(Volume(Tota) 10,200								
			Open Int	Open Interest(Total) 214,310								
Strategy: Sell on rise												
Intraday Supports & Resistances			S2		S1	PCP	R1	R2				
Soybean	NCDEX	Mar	2500		2519	2549	2591	2599				
Intraday Trade Call			Call		Entry	T1	T2	SL				
Soybean	NCDEX	Mar	SELL		2560-2570	2530	2525	2587				

* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard

Contract: Apr

Exchange: NCDEX

Expiry: Apr 20th, 2012

RM SEED											
Technical Commentary:				RMSEED 12040VCRMDJ2)20120209 - Daily B 3419 00 A 3420 00 O 3409 00 H 3435 00 I 3409 00 C 3420 00 V 24,570 I 166,500 + 4 EMA(9) 3380 (19) 357 9							
 RM Seed likely to trade with a steady bias in today's trading session. RSI is in between oversold and neutral zone. 3440-3400 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves. 											
Strategy: Sell											
Intraday Supports & Resistances			S2		S1	PCP	R1	R2			
RM Seed	NCDEX	Apr	3368		3373	3413	3458	3467			
Intraday Trade C	Intraday Trade Call		С	all	Entry	T1	T2	SL			
RM Seed	NCDEX	Apr	SELL		3430-3440	3410	3400	3452.5			
* Do not carry-forward the position next day.											

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2005 Indian Agribusiness Systems Pvt Ltd.