

**Commodity: Soybean**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2012**

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely gain in Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	2533	2512	2568	2611	2641
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	<b>BUY</b>	2569-2571	2580	2585	2565

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects sideways movement in the price.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are slightly easing in neutral zone.
- MACD is heading upwards in positive region.

*The RM seed prices are likely to ease in Thursday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3356	3333	3391	3435	3465
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3387-3390	3379	3374	3393

\* Do not carry-forward the position next day.

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