

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN

Technical Commentary:

- After breaching its bearish trend surge after re-testing its falling trend line indicating prices to stay firm moving forward.
- However any intraday correction might find strong buying towards its immediate support.
- RSI and other indicators stands supportive for up-ward price movement with absence of any divergence with the prices.

The soybeans prices is likely to stay firm and any dips towards its support is a buying opportunity.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	2565	2555	2556.50	2590	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	2571-2575	2585	-	2566

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Prices are in consolidative phase and sideways movement is likely to extend further.
- However the chart shows formation of a short term base in the range of 3365-3375 which is likely to act as a good technical support region.
- RIS is in neutral region and stay flat indicating continuation of the sideways trade. There is lack of any indication of any clear divergence.

The RM seed prices are likely to stay range bound with bullish bias.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3375	3365	3377	3420	3430
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3385-3390	3405	3410	3380

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