

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone warranting correction.
- MACD is heading upwards in positive territory.

The soybeans prices are likely gain in Wednesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|--------|------|------|
| Soybean | NCDEX | Mar | 2574 | 2555 | 2630.5 | 2679 | 2690 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Mar | BUY | 2632-2634 | 2643 | 2648 | 2628 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive region.

The RM seed prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| RM Seed | NCDEX | Apr | 3450 | 3407 | 3593 | 3640 | 3650 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | BUY | 3595-3597 | 3606 | 3611 | 3591 |

* Do not carry-forward the position next day.

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