

Commodity: Soybean  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects correction in the price.
- Prices closed above 9-day and 18-day EMA.
- RSI nosedived and is in neutral region while stochastic is easing in overbought zone.
- MACD is flattering in positive territory.

*The soybeans prices are likely to ease in Thursday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	2564	2540	2592.5	2662	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	<b>SELL</b>	2589-2591	2580	2575	2595

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is heading upwards in positive region.

*The RM seed prices are likely to gain in Thursday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3484	3449	3548	3624	3640
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3545-3547	3536	3531	3551

\* Do not carry-forward the position next day.

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