

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying support in the price.
- Prices closed above 9-day and 18-day EMA.
- RSI is heading upwards in neutral region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	2589	2579	2635	2679	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	BUY	2636-2638	2647	2652	2632

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is falling in overbought zone.
- MACD is heading upwards in positive territory.

The RM seed prices are likely to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3595	3540	3690	3740	3750
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3692-3694	3703	3708	3688

* Do not carry-forward the position next day.

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