

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is heading upwards in neutral region while stochastic is rising in neutral zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2678	2662	2706	2734	2745
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	2690-2694	2710	2715	2685

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects gain in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is falling in neutral zone.
- MACD is declining in positive territory.



Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3495	3438	3614	3655	3704
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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