

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is heading upwards in neutral region while stochastic is rising in neutral zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2704	2675	2750.5	2800	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	2752-2754	2763	2768	2748

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reflects side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is flattering in positive territory.

*The RM seed prices are likely to witness range-bound movement in Monday's session.*


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3538	3503	3590	3653	3688
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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