

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects side-ways price movement.
- Prices closed above 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is declining in oversold zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to ease in Tuesday's session.*



**Strategy:** Sell on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2716	2691	2753	2774	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	<b>SELL</b>	2750-2752	2741	2736	2756

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reflects range-bound movement with weak bias.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

*The RM seed prices are likely to ease in Tuesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3538	3502	3583	3631	3662
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3585-3587	3576	3571	3591

\* Do not carry-forward the position next day.

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