

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in overbought region while stochastic is declining in oversold zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to rise in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2708	2683	2801	2840	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	2802-2804	2813	2818	2798

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects side-ways movement.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is easing in positive territory.

The RM seed prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3516	3457	3611	3687	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3612-3614	3623	3628	3608

* Do not carry-forward the position next day.

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