

Commodity: Soybean  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2846	2806	2916.5	2960	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	2918-2920	2929	2934	2914

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**

**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**

**RM SEED**

**Technical Commentary:**

- Candlestick chart pattern indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

*The RM seed prices are likely to gain in Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3618	3587	3676	3746	3760
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3678-3680	3689	3694	3674

\* Do not carry-forward the position next day.

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