

Commodity: Soybean
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.



Strategy: ---

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2889	2847	2914	2960	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- RM Seed likely to trade with a steady to weak bias in today's trading session.
- Prices closed above 9-day and 18-day EMA acts as a strong support levels.
- RSI is in between neutral and oversold zone.
- MACD is easing in positive territory.

The RM seed prices are likely to trade with a weak bias.



Strategy: SELL

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3691	3678	3736	3757	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3740-3748	3728	3720	3756

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.