

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals Doji formation indicating indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattering in overbought zone and stochastic is easing in neutral region.
- MACD is falling in positive territory.

The soybeans prices are likely to fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2868	2839	2907	2944	2960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	2904-2906	2895	2890	2910

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates continued buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone. Warranting correction.
- MACD is rising in positive territory.

The RM seed prices are likely to fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3746	3696	3806	3850	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3803-3805	3794	3789	3809

* Do not carry-forward the position next day.

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