

**Commodity: Soybean**  
**Contract: Apr**

**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates prices at uptrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is rising in neutral zone.
- MACD is easing in positive territory.

*The soybeans prices are likely to gain Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2928	2906	2965.5	3000	3020
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	2967-2969	2978	2983	2963

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates mild weakness in the price
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in overbought region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to gain in Monday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3842	3786	3921	3995	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3922-3924	3934	3939	3918

\* Do not carry-forward the position next day.

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