

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in and stochastic is rising in overbought zone.
- MACD is rising in positive territory.

The soybeans prices are likely to witness side-ways movement in Thursday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2948	2907	3008.5	3050	3080
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is falling downwards in positive territory.

The RM seed prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3773	3729	3808	3920	3955
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3804-3806	3795	3790	3810

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