

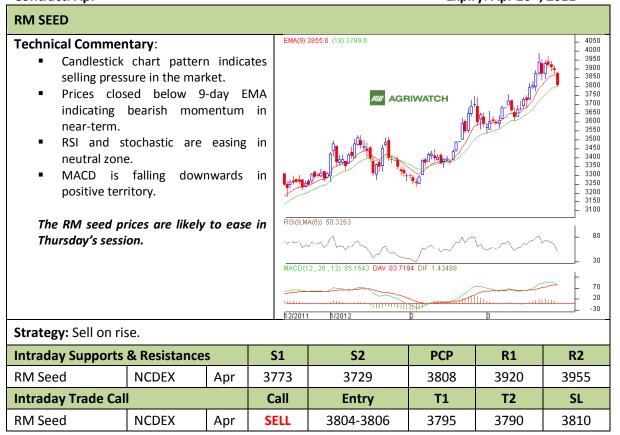
Commodity: Soybean Exchange: NCDEX Contract: Apr Expiry: Apr 20<sup>th</sup>, 2012

## **SOYBEAN** EMA(9) 2960.6 (18) 2910.0 **Technical Commentary:** 3010 Candlestick chart pattern indicates 2960 indecision in the market. AW AGRIWATCH 2910 Prices closed above 9-day and 18-day 2860 EMA indicating bullish momentum in 2810 near and medium-term. 2760 RSI is easing in and stochastic is rising 2710 2660 in overbought zone. 2610 MACD is rising in positive territory. 2560 2510 The soybeans prices are likely to witness 2460 side-ways movement in Thursday's 80 session. 30 MACD(12, 26, 12) 74.1602 DAV 70.0949 DIF 4.06535 80 30 -20 Strategy: Stay Away. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 2948 2907 3008.5 3050 3080 Soybean Apr **Intraday Trade Call** Call **T1 T2** SL **Entry** Stay **NCDEX** Soybean Apr **Away**

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
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<sup>\*</sup> Do not carry-forward the position next day.

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