

Commodity: Soybean
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic is rising in overbought zone.
- MACD is rising in positive territory.

The soybeans prices are likely to witness gains in Friday's.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr	2966	2929	3046.5	3060	3070
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	BUY	3048-3050	3059	3064	3044

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 18-day EMA indicating bullish momentum in medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is falling downwards in positive territory.

The RM seed prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3729	3685	3845	3890	3953
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3846-3848	3857	3862	3842

* Do not carry-forward the position next day.

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