

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- 3160-3196 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.



**Strategy:** Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3127	3156	3176	3196	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- 3970-4010 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The RM seed prices are likely to rise in today's session.*


**Strategy: BUY**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3948	3955	4011	4026	-
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3970-3978	4000	4010	3957

\* Do not carry-forward the position next day.

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