

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is falling in overbought zone.
- MACD is rising in positive territory.

The soybeans prices are likely to witness losses in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3060	3034	3118.5	3200	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	3114-3116	3105	3100	3120

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is falling downwards in positive territory.

The RM seed prices are likely to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3876	3844	3927	4081	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	3923-3925	3914	3899	3929

* Do not carry-forward the position next day.

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