

Commodity: Soybean

Contract: May

Exchange: NCDEX

Expiry: May 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates buying pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is heading towards oversold region.
- MACD is rising in positive territory.

The soybeans prices are likely to witness gain in today's trading session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3151	3141	3209	3226	3235
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3170-3178	3190	3198	3161

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.

The RM seed prices are likely to trade with a steady to firm tone. However due to high volatility we suggest investors to stay away.


Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3930	3940	3966	3980	3989
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Stay Away	-	-	-	-

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