

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought zone while stochastic is rising in neutral region.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to witness gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3092	3048	3208.5	3240	3260
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3210-3212	3221	3226	3206

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are falling in neutral zone.
- MACD is falling downwards in positive territory.

*The RM seed prices are likely to witness side-ways trade in Monday's session.*


**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3873	3832	3941	4029	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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