

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought region.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to witness gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3170	3107	3226.5	3300	3320
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3228-3230	3239	3244	3224

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is rising in positive territory.

The RM seed prices are likely to witness gains in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3916	3884	3993	4039	4081
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3994-3996	4005	4010	3990

* Do not carry-forward the position next day.

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