

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is falling in overbought region.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to witness gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3206	3145	3308.5	3370	3390
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3310-3312	3321	3326	3306

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates range-bound movement with firm bias.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3955	3915	4028	4081	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	4029-4031	4040	4045	4025

* Do not carry-forward the position next day.

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