

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is falling in positive territory.

*The soybeans prices are likely to ease in Thursday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3185	3133	3238.5	3326	3344
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>SELL</b>	3235-3237	3226	3221	3241

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates strong selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is declining in positive territory.

*The RM seed prices are likely to fall in Thursday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3809	3768	3869	3976	4015
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	3865-3867	3856	3851	3871

\* Do not carry-forward the position next day.

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