

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates prices may trade higher in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is falling in positive territory.



Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | May | 3300 | 3311 | 3342 | 3359 | 3365 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | May | BUY | 3328-3332 | 3341 | 3346 | 3323 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals that prices may trade higher in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.



Strategy: Wait

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| RM Seed | NCDEX | May | 3946 | - | 3970 | 4011 | 4040 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | May | WAIT | - | - | - | - |

* Do not carry-forward the position next day.

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