

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates uptrend in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is heading upwards in neutral zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3293	3259	3354	3380	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3355-3357	3366	3371	3351

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are heading upwards in neutral zone.
- MACD is rising in positive territory.

The RM seed prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3935	3916	3963	3999	4021
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3964-3666	3975	3980	3960

* Do not carry-forward the position next day.

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