

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3450	3386	3549.5	3590	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	3551-3553	3562	3567	3547

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals strong buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is rising in positive territory.

The RM seed prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3919	3900	3998	4048	4081
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	3999-4001	4010	4015	3995

* Do not carry-forward the position next day.

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